

Federal Tax Credits

Tankless Gas Water Heater Incentives

Beginning 2023, the expanded version of 25C, now called the Energy Efficient Home Improvement Tax Credit (under the Inflation Reduction Act of 2022), will provide up to \$600 in tax credits for qualified tankless gas water heaters. Unlike the existing program, the expanded 25C tax credit has generous annual limits (not lifetime limits), meaning that the same customer could receive the credit for qualified energy efficient upgrades annually. This expansion will extend the program out to 2032.

Note: Qualifying water heating products and corresponding credit limits are based on finalized CEE (Consortium for Energy Efficiency) highest product category tiering as of 12/20/22. Rheem will communicate details on qualified equipment as new information becomes available.



HIGH EFFICIENCY GAS WATER HEATER CATEGORY

Gas-Fired Tankless - Rheem® IKONIC® SR/S-Series

Previous Water Heater/ Replacement Scenario	Qualifying UEF Based on Highest CEE Tier	Energy Efficient Home Improvement Tax Credit
Standard Gas	≥ .95	30% of product + installation cost, up to \$600



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